



Wongu University of Oriental Medicine
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To receive aid from the Federal programs discussed in this catalog, applicants must:

- Be a citizen or eligible noncitizen of the United States.
- Have a valid Social Security Number.
- Be enrolled as a matriculated student seeking a degree.
- Maintain satisfactory academic progress.
- Not be in default on any educational loan or owe a refund on a federal grant made under Title IV Program.
- Must not have a drug conviction for an offense that occurred while they were receiving federal student aid (scholarships, grants, loans, or work-study).

Federal Direct Unsubsidized Loans

Direct Unsubsidized Loans are funded and guaranteed by the federal government. Typically, students will enter repayment six months after the student graduates or drops below six credits in a degree-seeking program, such as the Master of Science in Oriental Medicine. Direct Unsubsidized Loans are not based on financial need. Interest accrues during all periods, even during the time a student is in school and during grace and deferment periods. Graduate students are not eligible to receive Direct Subsidized Loans, as per federal regulations that went into effect July 1, 2012. Interest rates and origination fees are set by the federal government and are subject to change. This information can be found at www.wongu.edu.

Federal Direct Graduate Plus Loans

The Graduate PLUS Loan is a federally sponsored education loan for graduate students. Graduate PLUS Loans help pay for education expenses up to the cost of attendance minus all other financial assistance. Interest accrues during all periods. A credit check is required for all Graduate PLUS borrowers. If you are not eligible based on your own credit rating, you may become eligible if you obtain an endorser for the loan. Interest rates and origination fees are set by the federal government and are subject to change. This information can be found at www.wongu.edu.

The free Application for Federal Student Aid (FAFSA) is updated every year. As of June 01, 2023, the most recent FAFSA application is the 2023-2024 version. This application should be completed by any student starting school or a new loan period after July 01, 2022. The tax information used for this application will be from 2021.

Wongu University students, potential and current, are advised to complete their FAFSA, Entrance Counseling, Master Promissory Note, and meeting with the Financial Aid Officer at least one month prior to the start date of their next loan period. FAFSA applications must be renewed annually.

Verification is the process in which the Financial Aid Officer compares the information you reported on the FAFSA with your prior year tax return transcript, W-2 forms, and other financial documentation in accordance with federal and state regulations. If your application is selected for verification, you will receive an email instructing you to submit certain forms and documents to complete verification. The Financial Aid Officer must receive all requested documents before federal aid can be disbursed. If there are differences between the data you provided on your FAFSA and the verification documents, corrections may be needed, and your application will be reprocessed.

With the availability of a clear ISIR (all C-Codes cleared, verification completed, and information discrepancies reconciled: if applicable), the student will be informed by the Financial Aid Officer of the official award committed to the student. The award will consist of the student's Cost of Attendance (COA) minus the Expected Family Contribution (EFC) to determine the student's need. The aid package will include Direct Unsubsidized Loans as the first award, and the Direct Graduate PLUS Loan as the second award (if applicable); in that order to meet the student's COA. Woung University uses R. Gonzales Management (RGM) to process, report, and consult on student financial aid requests.

The aid package will consist of the following:

Direct nBT/F3 11.04 Tf1 0 0

Students will be required to sign a Promissory Note for any loan program received, stating their repayment obligations. All funds awarded to students are subject to the submission of required documentation, compliance with the school satisfactory progress policy, and with school rules and regulations. The availability of federal funds in general is subject to the continuous eligibility of the student and the institution, as well to the continuous appropriations of funds from the U.S. Department of Education. Students should be and will be fully informed of loan obligations prior to authorizing the institution to credit their account with any available FSA funds for any current direct institutional charges for tuition and fees, and any other institutional charges for books and supplies provided by the institution and assessed to the account; and a minimum of \$200.00 for direct institutional charges incurred in the prior academic year/loan period. If any FSA disbursements from loan funds are considered late disbursement and post withdrawal disbursements, the student will be informed and requested to approve those disbursements. This institution does not provide room and board accommodations.

Students have the right to:

- written information on loan obligations and information on borrower rights and responsibilities;
- a copy of their MPN either before or at the time the loan is disbursed;
- a grace period and an explanation of what this means;
- notification, if the Department transfers the loan to another servicer without my consent;
- a disclosure statement, received before loan repayment, that includes information about interest rates, fees, the balance owed, and a loan repayment schedule;
- deferment or forbearance of repayment for certain defined periods, if the student qualifies and requests it;
- prepay the loan in whole or in part anytime without an early-repayment penalty; and
- documentation when the loan is paid in full.

his/her intent to withdraw, the FA Officer must check with the Registrar and Finance Office to secure that information is up to date and payment information is also updated. Upon posting of the termination, if the student is a Title IV recipient, a Return to Title IV funds will be automatically calculated in conjunction with a calculation of the Institutional Refund Policy.

The Return of Title IV Funds Policy applies to all students who withdraw from Wongu University, and who have or could have received federal student aid disbursements. In accordance with federal regulations, when a student withdraws from Wongu University, the student is required to return unearned portions of the Title IV federal financial aid. The amount of funds that must be returned is based upon the percentage of time the student was in attendance for the term before withdrawing. The percentage is determined by dividing the number of days in the term prior to the student's withdrawal by the total number of days in the term. This percentage is then multiplied by the total amount of federal funds that were received or could have been received for the term, resulting in the funds "earned" by the student; remaining "unearned" funds must be returned to the U.S Department of Education no later than 45 days after the determination date of student withdrawal. If a student withdraws after 60 percent of the term has been completed, all funds are considered earned and no return of funds is required, according to federal regulations.

Federal refunds calculations are separate from Wongu University's institutional tuition refund policy. Therefore, a student may still owe funds to the University to cover unpaid institutional charges. Wongu University will also charge the student for any Title IV program funds that the University was required to return. Federal Title IV funds are always returned in the order mandated by the U.S Department of Education. That order is:

1. Unsubsidized Loan
2. Graduate Plus Loan

Any amount returned by the school for the loan program(s) above will be credited to a student's loan(s) awarded and disbursed for the term, thereby reducing the student's loan indebtedness. Additional loan funds which have been released to the student for indirect educational expenses may be considered unearned according to the Return of Title IV Funds calculation; the student is required to repay these funds under the original terms and conditions of the Direct Loan programs.

Note: The Federal Title IV Refund Calculations only apply to withdrawals from all classes. However, if a student changes enrollment status, and if there is an adjustment made to the tuition charge, the Financial Aid Officer may recalculate the student Cost of Attendance Budget to see if the aid eligibility has changed.

The Higher Education Opportunity Act (HEOA) requires educational institutions to develop and comply with a Code of Conduct. Wongu University's Code of Conduct

The staff at Wongu University of Oriental Medicine are committed to the highest standards of professional conduct and are expected to always maintain exemplary standards of professional conduct in all aspects of carrying out his or her responsibilities, including all dealings with any entities involved in any manner of student financial aid.

Wongu employees will refrain from taking any action that is contrary to law, regulation, or the best interests of the students. The financial aid officer's number one priority is to serve and act in the best interest of Wongu University students. Aligned with this priority, University employees and agents will remain cognizant of all federal and state regulations and institutional policies and ensure

The student is responsible for additional costs such as transportation, and room and board, etc., that are not stated herein. The student is also responsible for purchasing books and supplies (approximately \$800.00-\$1,200.00 per year).

Wongu University does not offer housing, meal plans or transportation for students. To help students better plan their budget, the following is an estimate of the annual expenses students may expect for these indirect costs while attending Wongu University.

Estimated Cost per Month:

	Room & Board	Transportation/Personal Expenses	Total
Living Off Campus	\$861.00	\$749.00	\$1,610.00
Living with Parents	\$0.00	\$749.00	\$749.00

This information for the 2020-2021 award year was obtained from:

<https://wongu.edu/net-calculator>

The Wongu University Board of Directors approves all policies related to tuition, fees, and refunds. The following provisions pertain to all refund policies applied by Wongu University, unless specifically stated otherwise. This policy applies to both partial and total withdrawals.

Wongu University's Refund Policy is in accordance with NRS 394.449, and is as follows:

1. Refunds are calculated based on the academic term in

Campus Information

Academic Terms:

Winter - starts in January

Spring - starts in April

Summer - starts in July

Fall – starts in October

Holidays Observed:

New Year's Day

Martin Luther King, Jr. Day

Memorial Day

Independence Day

Labor Day

Nevada Day

Veteran's Day

Thanksgiving (two days)

Christmas q0.00000912 0 612 792 reW* nBT/F3 11.04 Tf1 0 0 1 72.024 464.47* nBTF8 7 Tm0 G(C)5(TJET&M